7 December 2022

Period covered

From: 1 July 2022 To: 30 June 2023

To our stakeholders:

Statement of support by the Chief Executive Officer (CEO)

I am pleased to affirm Brambles' continued support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption. Since 2013, Brambles has been a signatory to the United Nations Global Compact and we remain as committed as ever in the implementation of those principles.

As a pioneer of the sharing economy, Brambles is one of the world's most sustainable logistics businesses. Our circular business model facilitates the 'share and reuse' of the world's largest pool of reusable pallets and containers enabling Brambles to serve its customers while minimising the impact on the environment and improving the efficiency and safety of supply chains around the world.

Brambles has set its sight further and is embarking on a mission to transform the supply chain by pursuing a regenerative vision. At the core of this ambition lies our commitment to create more natural and social value than we take, while bringing carbon emissions down to zero as soon as possible. This means moving from degenerative systems that waste resources to regenerative models that restore nature and strengthen society; including supporting and protecting human rights, providing a safe and fair place to work for our people and working against corruption in all its forms, including extortion and bribery.

In 2022, Brambles announced its commitment to achieving net-zero greenhouse gas (GHG) emissions by 2040, 10 years ahead of the goals of the Paris Climate Agreement we had previously pledged to meet. Validated by Science Based Targets (SBTi) covering our scope 1, 2 and 3 emission sources, along with a new <u>roadmap to net-zero emissions</u>, this ambitious commitment demonstrates how Brambles is striving to put back in more than we need from the world. By reaching zero impact and beyond, we will be the company delivering life's essentials every day, in a nature and people positive way.

This annual Communication on Progress describes our actions to integrate the Global Compact and its principles into our business strategy, culture and daily operations. We also commit to sharing this information with our stakeholders through our website and our annual <u>Sustainability Review</u> (which is posted in that section).

Yours sincerely,

Graham Chipchase

Chief Executive Officer Brambles Limited